

Explanation of Variances
Singleton Parish Council
Year Ended 31 March 2018

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide full explanations, including numerical values, for the following:-

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice then annual precept value (box 2) - **N/A**

	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of Variance (with amounts £)
Box 2 Precept or rates and Levies	£ 11,800	£ 12,605	£ 805	7%	N/A
Box 3 Total other receipts	£ 17,796	£ 7,961	-£ 9,835	-55%	In 2016/17 Grants of £11,000 were received for the old Cemetery project, and in 2017/18 donations for old cemetery project totalled £1,150. Variance explained £9,850
Box 4 Staff costs	£ 6,747	£ 7,477	£ 730	11%	N/A
Box 5 Loan interest/ capital repayments	Nil	Nil	Nil	Nil	
Box 6 All other payments	£ 22,446	£ 14,739	-£ 7,707	-34%	In 2016/17 expenditure on the old Cemetery project totalled £8334 and in 2017/18 this totalled £4178 (variance -£4,156). Computer and clerk home office allowance were down by -£497 compared to 2016/17. Litter collection not billed in the year Variance -£925 . Total variance explained -£5,578
Box 9 Total fixed assets & long term investments & assets	£ 48,262	£50,064	£ 1,802	4%	N/A
Box 10 Total Borrowings	Nil	Nil	Nil	Nil	